



## CPD Seminars – Compliance Series (November 2015)

The Hong Kong Institute of CPAs has launched the Compliance Series as a new initiative this year. In the second and the third seminars of the Series, speakers from CPA practice and the Inland Revenue Department of the HKSAR Government will discuss the recent development of tax-related compliance regulations and practice, including the Anti-Money Laundering (“AML”) controls over tax evasion and the Automatic Exchange of Information (“AEOI”) framework.

Date/Programme code	Time/CPD hours	Topic	Speakers
Friday, 6 November 2015 (TFP151106S)	6:30 p.m. – 8:00 p.m. (1.5 hours)	Anti-Money Laundering Controls Over Tax Evasion	Mr. Chris Cheung, Partner, Financial Advisory Services, Deloitte China  Ms. Sharon Lam, International Tax Partner, Tax & Business Advisory Services, Deloitte China
Wednesday, 18 November 2015 (TFP151118S)	6:30 p.m. – 8:30 p.m. (2 hours)	Implementing AEOI in Hong Kong	Mr. Chiu Kwok Kit, <i>JP</i> Deputy Commissioner (Technical), Inland Revenue Department, HKSAR Government

<b>Venue</b>	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen’s Road East, Wanchai, Hong Kong
<b>Format</b>	Seminar
<b>Language</b>	English
<b>Fee (For each seminar)</b>	<ul style="list-style-type: none"><li>• Taxation Faculty member: HK\$150</li><li>• HKICPA member or student; and IAV/HKIAAT member or student: HK\$190 or HK\$180 (online enrolment)</li><li>• Non-member: HK\$330</li></ul>
<b>Participants</b>	Professionals who are interested in knowing more about AML controls over tax evasion and the implementation issues of AEOI in Hong Kong.
<b>Competency*</b>	Taxation; Risk management
<b>Rating*</b>	Advanced level

\* For descriptions of competency and rating, please refer to the Institute’s online CPD Learning Resource Centre.



## About the programme

### TFP151106S – Anti-Money Laundering Controls Over Tax Evasion

#### Course outline

Tax evasion becomes a critical issue for all jurisdictions over the world that have a shared interest in maintaining the integrity of their financial and tax systems. Hong Kong is fully committed to safeguarding its financial system from tax evasion. In March 2015, the Hong Kong Monetary Authority (“HKMA”) developed a guidance paper on AML controls over tax evasion for authorized institutions.

In this seminar, the speakers will give an overview on the global trends and local practice of tax evasion and relevant AML controls, and also share the perspective and insights on these latest developments.

#### Objectives

- Provide an overview of tightened tax evasion controls and related penalty amongst AML Penalty, illustrated by various case studies.
- Highlight the latest requirements of a number of Ordinances and Regulatory Guidance in Hong Kong as well as focus areas of a new guidance paper issued by the HKMA.
- Introduce the principles and methodology on how to develop a successful AML/tax evasion program for enhancing existing AML policies and related procedural manuals and assessing tax evasion-related risks, so as to comply with necessary requirements.

### TFP151118S – Implementing AEOI in Hong Kong

#### Course outline

AEOI is a very significant development in tax transparency. Following the recent development of the new International Standard for Automatic Exchange of Financial Account Information in Tax Matters, more than 90 jurisdictions have committed for implementation, with first exchanges in 2017 or 2018.

This seminar is designed to assist participants in understanding the Common Reporting Standard (“CRS”), including policy decisions, approach to legislation, administrative considerations and technical issues.

#### Objectives

- Introduce the Hong Kong AEOI framework.
- Explain how the CRS would be applied in practice.
- Show how the Hong Kong AEOI Portal functions.



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會

## About the speakers

**Mr. Chris Cheung**, Partner, Financial Advisory Services, Deloitte China

Mr. Cheung specializes in Financial Crime Compliance, AML and Risk Analytics. Over the past 15 years, he has leveraged the latest techniques and methodologies to help his clients identifying suspicious and abnormal transactions, and dealing with complex regulatory, fraud, employee integrity, and other critical matters. He is also a frequent speaker to professional and regulatory bodies.

Mr. Cheung has involved in a wide range of projects such as AML risk rating model, risk assessments and sanctions look back projects in Hong Kong, Macau and China, and other regulatory projects throughout Asia, Europe and the U.S.

**Ms. Sharon Lam**, International Tax Partner, Tax & Business Advisory Services, Deloitte China

Ms. Lam has over 20 years of international tax experience with public accounting firms and multinational companies both in the U.S. and Hong Kong. During these years, she has specialized in the U.S. international taxation, taxation of financial institutions and products, cross-border taxation in the Asia Pacific region, and transfer pricing analyses and documentation.

**Mr. Chiu Kwok Kit, JP**, Deputy Commissioner (Technical), Inland Revenue Department ("IRD"), HKSAR Government

Mr. Chiu joined the IRD after finishing his study in accountancy at the Hong Kong Polytechnic University. He subsequently obtained his master degree in international accounting from the City University of Hong Kong and degrees in law from the Peking University and the University of London.

Mr. Chiu's portfolio includes tax treaties, transfer pricing, tax appeals, technical research and advance ruling. He is the head of the Hong Kong delegation in a number of tax treaty negotiations who has the overall responsibility of the work of the Tax Treaty Section. He is closely engaged in the preparation work relating to AEOI and the Base Erosion and Profit Shifting (BEPS).



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Finance & Operations Department,  
Hong Kong Institute of CPAs,  
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

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**Deadline: 7 working days before the date of the programme**

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>*(2)</sup> (Block Letters)	Programme Code	Fee		
	No.	Status (1)					Taxation Faculty Member HK\$150	HKICPA member, student /IA/HKIAAT member, student HK\$190	Non-member HK\$330
1									
2									
3									
								Total (HK\$)	

\* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

I am unemployed and not working. I am planning to rejoin the workforce.  
The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.  
The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

**Payment Method** (Please tick the appropriate box)

Cheque (no. \_\_\_\_\_) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" <sup>(6)</sup>

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I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above).

- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - Please issue SEPARATE CHEQUE for each event.
  - NO REFUND/CANCELLATION will be entertained after the application is processed.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.
  - No unauthorized audio or video recording is allowed at CPD events.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.  
(Remarks: For payment by credit card, refund will be made directly to your credit card.)

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